मुक्तिनाथ विकास बैंक लि **MUKTINATH BIKAS BANK LTD**

EUROPEAN MICROFINANCE AWARD 2020

Member of Central Office: Kathmandu Plaza, Kamaladi Global Alliance for Kathmandu Banking on Values

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Consolidated Statement of Financial Position (As on 31st Asar 2078)

	Group (Au	ditad)	Bank (Audited)				
Particulars	31st Asar 2078	31st Asar 2077	31st Asar 2078 31st Asar 2077				
Assets	0201 71041 2070	010171041 2077	0101 71041 2070	0101 71041 2077			
Cash and Cash Equivalent	6,348,470,905	8,228,963,817	6,269,721,484	8,199,382,567			
Due from Nepal Rastra Bank	2,564,748,592	2,019,027,022	2,564,748,592	2,019,027,022			
Placement with Bank and Financial Institutions		-,,,					
Derivative Financial Instruments	-	-	-	-			
Other Trading Assets	85,181,579	25,126,115	-	-			
Loans and Advances to BFIs	3,483,613,365	603,900,000	3,483,613,365	603,900,000			
Loans and Advances to Customers	72,919,249,873	47,661,300,051	72,919,249,873	47,660,904,611			
Investment Securities	14,540,902,926	6,597,808,543	14,513,402,926	6,592,808,543			
Current Tax Assets	40,293,183	75,136,671	44,298,467	69,150,969			
Investment in Subsidiaries	-	-	117,500,000	117,500,000			
Investment in Associates	104,906,556	54,728,006	104,906,556	54,728,006			
Investment Property	33,115,680	33,115,680	-	-			
Property and Equipment	821.672.485	770,587,993	813.780.409	764,783,154			
Goodwill and Intangible Assets	9,377,750	9,929,275	8,348,600	9,771,744			
Deferred Tax Assets	55.407.419	45,811,011	55,018,004	45,300,643			
Other Assets	288 522 696	214.813.174	237 135 084	210.835.451			
Total Assets	101,295,463,011	66,340,247,359	101,131,723,360	66,348,092,711			
Liabilities	, ,		, , , , , , , , , , , , ,	,,,.			
Due to Banks and Financial Institutions	5,419,586,925	2,322,270,747	5,419,586,925	2,322,270,747			
Due to Nepal Rastra Bank	832,446,418	-	832,446,418	-			
Derivative Financials Instrument			-	-			
Deposits from Customers	86,830,737,290	57,202,852,663	86,902,914,373	57,310,862,701			
Borrowings	-	-	-	-			
Current Tax Liabilities	-	-	-	-			
Provisions	3,732,070	3,732,070	3,732,070	3,732,070			
Deferred Tax Liabilities	-	-	-	-			
Other Liabilities	1,250,299,338	907,507,827	1,141,479,877	892,768,503			
Debt Securities Issued	-	-	-	-			
Subordinated Liabilities	-	-	-				
Total Liabilities	94,336,802,041	60,436,363,308	94,300,159,663	60,529,634,022			
Equity							
Share Capital	4,811,550,803	4,324,989,486	4,811,550,803	4,324,989,486			
Share Premium	-	64,012,143	-	64,012,143			
Retained Earnings	918,034,351	613,977,663	896,315,650	613,779,161			
Reserves	1,128,329,466	815,726,212	1,123,697,244	815,677,900			
Total Equity Attributable to Equity Shareholders	6,857,914,621	5,818,705,504	6,831,563,698	5,818,458,689			
Non Controlling Interest	100,746,350	85,178,547		,,			
Total Equity	6,958,660,970	5,903,884,051	6,831,563,698	5,818,458,689			
Total Equity and Liabilities	101,295,463,011	66,340,247,359	101,131,723,360	66,348,092,711			
Contingent Liabilities and Commitments	459,618,845	2,428,948,847	459,618,845	2,428,948,847			

Consolidated Statement of Profit or Loss (As on 31st Asar 2078)

Net Assets Value per share

Particulars	Group (Au		Bank (Audited)		
Particulars	31st Asar 2078	31st Asar 2077	31st Asar 2078	31st Asar 2077	
Interest Income	7,585,354,763	6,597,751,736	7,583,652,469	6,592,493,36	
Interest Expense	4,792,340,054	4,318,849,822	4,795,011,330	4,333,109,10	
Net Interest Income	2,793,014,709	2,278,901,914	2,788,641,138	2,259,384,25	
Fees and Commission Income	626,672,094	515,158,130	605,019,020	509,630,09	
Fees and Commission Expense	36,555,727	23,320,586	32,067,633	22,762,96	
Net Fee and Commission Income	590,116,367	491,837,544	572,951,386	486,867,13	
Net Interest, Fee and Commission Income	3,383,131,076	2,770,739,458	3,361,592,525	2,746,251,38	
Net Trading Income	70,017,515	6,035,273	6,242,536	6,259,45	
Other Operating Income	428,857,533	35,656,553	422,196,628	35,656,55	
Total Operating Income	3,882,006,124	2,812,431,284	3,790,031,689	2,788,167,39	
Impairment charge/(reversal) for loans and other losses	495,273,021	319,413,084	495,273,021	316,856,62	
Net Operating Income	3,386,733,104	2,493,018,200	3,294,758,668	2,471,310,76	
Operating Expense					
Personnel Expenses	1,131,198,684	904,129,213	1,110,863,569	895,799,37	
Other Operating Expenses	406,775,886	440,071,434	397,407,357	434,835,79	
Depreciation and Amortisation	147,418,444	132,945,722	144,715,375	131,834,41	
Operating Profit	1,701,340,089	1,015,871,831	1,641,772,368	1,008,841,17	
Non Operating Income	14,180,000	173,125	14,180,000	173,12	
Non Operating Expense	-	-	-		
Profit before Income Tax	1,715,520,089	1,016,044,956	1,655,952,368	1,009,014,30	
Income Tax Expense					
Current Tax	544,496,136	320,575,496	526,721,280	316,961,51	
Deferred Tax	(27,083,006)	(14,210,370)	(27,203,960)	(15,352,326	
Profit for the Period	1,198,106,959	709,679,829	1,156,435,048	707,405,11	
Profit attributable to:					
Equity-holders of the Bank	1,180,615,046	707,651,931	1,156,435,048	707,405,11	
Non-Controlling Interest	17,491,913	2,027,898	-		
Profit for the Period	1,198,106,959	709,679,829	1,156,435,048	707,405,11	
Earnings per Share	• • •				
Basic Earnings per Share	24,90	14.75 (Restated)	24,03	14,70 (Restate	
Diluted Earnings per Share	24.90	14,75 (Restated)	24,03	14,70 (Restate	

Consolidated Statement of Other Comprehensive Income (For the year ended 31st Asar 2078)

D+il	Group (Au	dited)	Bank (Audited)			
Particulars	31st Asar 2078	31st Asar 2077	31st Asar 2078	31st Asar 2077		
Profit for the year	1,198,106,959	709,679,829	1,156,435,048	707,405,117		
Other Comprehensive Income, net of Income Tax						
a) Items that will not be reclassified to profit or loss						
Gains/(losses) from investment in equity instruments measured at fair value	38,735,884	21,696,177	38,735,884	21,696,177		
Gains/(losses) on revaluation	-	-	-			
Actuarial gains/(losses) on defined benefit plans	19,552,777	8,699,225	19,552,777	8,699,22		
Income tax relating to above items	(17,486,598)	(9,118,621)	(17,486,598)	(9,118,621		
Net Other Comprehensive Income that will not be reclassified to profit or loss	40,802,063	21,276,781	40,802,063	21,276,78		
b) Items that are or may be reclassified to profit or loss						
Gains/(losses) on cash flow hedge	-	-	-			
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-			
Income tax relating to above items	-	-	-			
Reclassify to profit or loss	-	-	-			
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-			
c) Share of other comprehensive income of associate accounted as per equity method						
Other comprehensive income for the year, net of income tax	40,802,063	21,276,781	40,802,063	21,276,78		
Total comprehensive income for the year	1,238,909,022	730,956,611	1,197,237,111	728,681,89		
Total comprehensive income attributable to:						
Equity holders of the Bank	1,221,417,108	728,928,713	1,197,237,111	728,681,89		
Non-controlling interest	17,491,913	2,027,898	-			
Total comprehensive income for the period	1,238,909,022	730,956,611	1,197,237,111	728,681,89		

Consolidated Statement of Cash Flows (For the year ended 31st Asar 2078)

Particulars	Group	(Audited)	Bank	(Audited)
Particulars	31st Asar 2078	31st Asar 2077	31st Asar 2078	31st Asar 2077
CASH FLOWS FROM OPERATING ACTIVITIES				
Interest Received	7,568,529,638	5,912,703,159	7,566,827,343	5,912,703,15
ee and Other Income Received	626,672,094	515,158,130	605,019,020	509,630,09
ividend Received		-	-	
eceipts from Other Operating Activities	513,055,048	20,787,495	442,619,165	20,787,49
nterest Paid	(4,792,340,054)	(4,243,215,467)	(4,795,011,330)	(4,257,474,755
ommissions and Fees Paid	(36,555,727)	(23,320,586)	(32,067,633)	(22,762,963
ash Payment to Employees	(1,131,198,684)	(731,473,589)	(1,110,863,569)	(724,417,10
Other Expenses Paid	(902,048,907)	(440,071,434)	(892,680,377)	(434,835,797
Operating Cash Flows before Changes in Operating Assets nd Liabilities	1,846,113,407	1,010,567,707	1,783,842,617	1,003,630,13
Increase)/Decrease in Operating Assets				
Due from Nepal Rastra Bank	(545,721,570)	(300,922,494)	(545,721,570)	(300,922,494
lacement with Bank and Financial Institutions	-	-	-	
Other Trading Assets	(60,055,465)	(21,066,508)	-	
oans and Advances to BFIs	(2,879,713,365)	(610,000,000)	(2,879,713,365)	(610,000,000
oans and Advances to Customers	(25,257,949,823)	(9,827,735,190)	(25,258,345,262)	(9,827,339,75
Other Assets	(48,462,443)	52,463,504	(11,164,492)	52,616,71
increase/(Decrease) in Operating Liabilities				
Due to Banks and Financial Institutions	3,097,316,177	(2,983,577,384)	3,097,316,177	(2,983,577,384
oue to Nepal Rastra Bank	832,446,418	-	832,446,418	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Deposits from Customers	29,627,884,627	15,864,652,660	29,592,051,672	15,840,157,94
Borrowings	-	-	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Other Liabilities	342,791,511	(24,504,106)	248,711,374	(33,506,990
let Cash Flow from Operating Activities before Tax Paid	6,954,649,475	3,159,878,189	6,859,423,568	3,141,058,17
ncome Tax Paid	(517,413,130)	(419,061,481)	(499,517,320)	(416,431,54
let Cash Flow from Operating Activities	6,437,236,345	2,740,816,709	6,359,906,248	2,724,626,63
ASH FLOWS FROM INVESTING ACTIVITIES	, .,,	, , , , , , , , , , , , , , , , , , , ,	.,,	, , , , , , , , , , , , , , , , , , , ,
urchase of Investment Securities	(8,247,927,771)	(4,046,258,437)	(8,225,427,771)	(4,054,258,437
eceipts from Sale of Investment Securities	759,828,480	7,995,129	388,758,606	7,995,12
urchase of Property and Equipment	(145,606,148)	(181,847,742)	(141,151,197)	(176,504,235
Receipts from Sale of Property and Equipment	3,388,499	2,128,988	3,388,499	2,128,98
urchase of Intangible Assets	(3,116,142)	(4,967,931)	(1,913,250)	(4,967,93
teceipts from Sale of Intangible Assets	-	-	-	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
urchase of Investment Properties	-	-	-	
teceipts from Sale of Investment Properties	-	-	-	
Interest Received	440,800,842	529,482,011	431,782,250	524,223,63
Dividend Received	9,481,667	9,608,349	8,912,273	9,608,34
Net Cash Used in Investing Activities	(7,183,150,573)	(3,683,859,634)	(7,535,650,591)	(3,691,774,501
ASH FLOWS FROM FINANCING ACTIVITIES	, , , , , , , , , , , , , , , , , , , ,	, , , . , . , . , . ,	. ,,,	(=,===,==,==,==
Receipts from Issue of Debt Securities	-	- 1	-	
Repayments of Debt Securities	-	-	-	
teceipts from Issue of Subordinated Liabilities	_	_	-	
Repayments of Subordinated Liabilities		_		
eceipt from Issue of Shares		1,324,241,506		1,324,241,50
Dividends Paid	(184,132,102)	(34,067,229)	(184,132,102)	(34,067,229
Interest Paid	(101,102,102)	(31,007,223)	(101,102,102)	(31,007,22
Other Receipts/Payments	(950,446,583)	(649,900,906)	(569,784,639)	(649,900,90
Net Cash from Financing Activities	(1,134,578,685)	640,273,371	(753,916,741)	640,273,37
Net Increase (Decrease) in Cash and Cash Equivalents	(1,880,492,912)	(302,769,554)	(1,929,661,084)	(326,874,49
Cash and cash equivalents at Shrawan 1, 2077	8,228,963,817	8,531,733,371	8,199,382,567	
Effect of exchange rate fluctuations on cash and cash	0,440,703,01/	0,001,100,3/1	0,177,302,307	8,526,257,06
equivalents held	1	-	-	
Administration to the second s	+			

6,348,470,905 8,228,963,817 6,269,721,484 8,199,382,567

Cash and cash equivalents at Asar end 2078

Attributable to Equity-Holders of the Bank

General Exchange Regulatory Fair Value Revaluation Retained Other Total

Cons	solidated	Stateme	ent of Ch	anges i	n Equity	(For the year	ended 31st	Asar 2078)				
Group												
Particulars		Share	General	Exchange	Attributable to Ed Regulatory	juity-Holders of th Fair Value	e Bank Revaluation	Retained	Other		Non-Controlling	Takal Faulta
rarticulars	Share Capital	Premium	Reserve	Equalisation	Reserve	Reserve	Reserve	Earning	Reserve	Total	Interest	Total Equity
Balance at Shrawan 01, 2076	3,064,760,123	-	582,484,289	38,602	114,810,622	(30,639,397)	-	705,631,064	12,418,117	4,449,503,420	83,150,649	4,532,654,069
Comprehensive Income for the year Profit for the year		_	_	_	_	_	_	707,651,931	_	707,651,931	2,027,898	709,679,829
Other Comprehensive Income, Net of Tax	-	-	-	-	-	-	-		-	707,031,931		709,079,029
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-	-	15,187,324	-	-	-	15,187,324	-	15,187,324
Gains/(losses) on revaluation Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	6.089.458	6.089.458	-	6,089,458
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	- 0,007,130	- 0,007,130	-	
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year Transfer to Reserves during the year	-	-	-	-	-	15,187,324	-	707,651,931	6,089,458	728,928,713	-	728,928,713
- Statutory General Reserve	-	-	141,481,023	-	-	-	-	(141,481,023)	-	-	-	-
- Exchange Equalisation Reserve	-	-	-	1,878,330	-	-	-	(1,878,330)	-	-	-	-
- Corporate Social Responsibility Reserve - Regulatory Reserve as per NRB Directive	-	-	-	-	-	-		(7,074,051)	7,074,051	-	-	-
- Investment Adjustment Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserves during the year	-	-	-	-	-	-	-	-	-	-	-	-
- Corporate Social Responsibility Reserve - Regulatory Reserve as per NRB Directive	-	-	-	-	(28,536,461)	-	-	7,670,271 28,536,461	(7,670,271)	-	-	-
- Share of Profit of Associates	1	-	-	-	(20,550,401)	1,507,249	-	(1,507,249)	-		-	-
- Realised Gain on Derecognition of Equity Instrument	-	-	-	-	-	(396,724)	-	396,724	-	-	-	-
- Transaction Cost attributable on Equity Issue	-	-	-	-	-	-	-	(2,623,568)	-	(2,623,568)	-	(2,623,568)
Transactions with Owners, directly recognized in Equity Share Issued	612,952,025	64,012,143	-	-	-	-	-	-	-	676,964,168	-	676,964,168
Share Based Payments	-	- 1,000,000	-	-	-	-	-	-	-	-	-	-
Dividend to Equity-Holders	- 47.077.000	-	-	-	-	-	-	- (/ 47.077.220)	-	-	-	-
- Bonus Shares Issued - Cash Dividend Paid	647,277,338	-	-	-	-	-	-	(647,277,338) (34,067,229)	-	(34.067.229)	-	(34,067,229)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Contributions by and distributions	1,260,229,363	64,012,143	-	-	-	-	-	(681,344,567)	-	642,896,939	2,027,898	642,896,939
Balance at Asar 31, 2077 Balance at Shrawan 01, 2077	4,324,989,486 4,324,989,486	64,012,143 64,012,143	723,965,312 723,965,312	1,916,932 1,916,932	86,274,161 86,274,161	(14,341,547) (14,341,547)	-	613,977,663 613,977,663	17,911,354 17,911,354	5,818,705,504 5,818,705,504	85,178,547 85,178,547	5,903,884,050 5,903,884,050
Adjustment/Restatement	- 4,524,707,400	- 04,012,143	-	- 1,710,752		(14,041,047)	-	(20,279)		(20,279)	20,279	-
Comprehensive Income for the year												
Profit for the year Other Comprehensive Income, Net of Tax	-	-	-	-	-	-	-	1,180,615,046	-	1,180,615,046	17,491,913.21	1,198,106,959
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-	-	27,115,119	-	-	-	27,115,119	-	27,115,119
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	13,686,944	13,686,944	-	13,686,944
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	27,115,119	-	-	13,686,944	40,802,063	-	40,802,063
Transfer to Reserves during the year - Statutory General Reserve	-	-	235,454,201	-	-	-	-	(235,454,201)	-	-	-	-
- Exchange Equalisation Reserve	-	-	233,434,201	-	-	-	-	(233,434,201)	-	-	-	-
- Corporate Social Responsibility Reserve	-	-	-	-	-	-	-	(11,981,069)	11,981,069	-	-	-
- Regulatory Reserve as per NRB Directive - Investment Adjustment Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserves during the year		-	-	-	-	-	-	-	-	-	-	-
- Corporate Social Responsibility Reserve	-	-	-	-	-	-	-	8,019,259	(8,019,259)	-	-	-
- Regulatory Reserve as per NRB Directive - Share of Profit of Associates	-	-	-	-	33,706,630	178.549	-	(33,706,630) (178,549)	-	-	-	-
- Realised Gain on Derecognition of Equity Instrument	-	-	-	-	-	1/0,549	-	(1/0,549)	-	-	-	-
- Transaction Cost attributable on Equity Issue	-	-	-	-	-	-	-	-	-	-	-	-
- Investment Adjustment Reserve	-	- (/ 4 012 142)	-	-	-	-	-	1,500,000	(1,500,000)	-	-	-
- Share premium Transactions with Owners, directly recognized in Equity		(64,012,143)	-	-	-	-	-	64,012,143	-	-	-	-
Share Issued	-	-	-	-	-	-	-	-	-	-	-	-
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-	-
Dividend to Equity-Holders - Bonus Shares Issued	486,561,317	-	-	-	-	-	-	(486,561,317)	-	-	-	-
- Cash Dividend Paid	100,001,017			-	-	-		(184,132,102)	-	(184,132,102)	-1	(184,132,102)
Other	40/ 5/4 5/5	-	-	-	-	-	-	1,944,389	-	1,944,389	(1,944,389)	(404 400 400)
Total Contributions by and Distributions Balance at Asar 31, 2078	486,561,317 4,811,550,803	-	959 A19 512	1 916 922	119,980,792	12,952,121	-	(668,749,030) 918,034,352	34 060 109	(182,187,713) 6,857,914,620	100,746,350	(184,132,102) 6,958,660,970
Data to 4, 1941 02, 2010	.,011,000,000		707,717,010	1,710,732	-17,700,732	10,700,121		710,001,002	04,000,200	5,007,717,020	100,7 10,000	5,750,000,770

Balance at Forward Co.1707a	i di Hodidi s	Share Capital	Share Premium	Reserve	Equalisation	Reserve	Reserve	Reserve	Earning	Reserve	Total	Interest	. oral equity
Prof. for the speec	Balance at Shrawan 01, 2076	3,064,760,123	-	582,484,289		114,810,622	(30,639,397)	-		12,418,117	4,449,503,420	-	4,449,503,420
Content Comparison Content C													
Good Content	Profit for the year	-	-	-	-	-		-	707,405,117	-	707,405,117	-	707,405,117
Actuarie ainstiffcence on a difference learner face of congruence		-	-	-	-	-	-	-	-	-		-	-
Constitution of the Relation Constitution Con		-	-	-	-	-		-				-	
Exchange gain/ International properties		-	-	-	-	-	-		-	6,089,458	6,089,458	-	6,089,458
Treal Comprehensive Jacone for the year	Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-
Treated to Seasons during the year		-	-	-	-		15 107 224	-	707 405 117	/ 000 4E0	720 /01 000	-	720 (01 000
Standard Season Season Standard Season Sta		-	-	-	-		15,187,324	-	707,405,117	0,089,438	/20,001,090		/20,001,090
		-	-	1/1 /81 023		-		-	(1/11 //81 023)		-	-	-
Special content of April Paserve so per NRB Directive		-	-	171,701,023	1 878 330	-		-	(1979 330)		-	-	-
Special content of April Paserve so per NRB Directive	- Corporate Social Responsibility Reserve		-		1,070,000	-		-	(7.074.051)	7 074 051	-	-	-
Timesterner Algorithment Reserves dering the year	- Regulatory Reserve as per NRB Directive	-	-	-	-	-	-	-		- 7,071,001	-	-	-
Treasfer from Reserves shoring the year		-	-	-	-	-	-	-	-	-	-	-	-
Segulatory Reserve size per NSB Directive	Transfer from Reserves during the year												
- Shire or Private of Associates	- Corporate Social Responsibility Reserve	-	-	-	-	-	-	-	7,718,583	(7,718,583)	-	-	-
Realised fail not herecognized in Fearly Issue		-	-	-	-	(28,536,461)	-	-	28,536,461	-	-	-	-
Transactions with Owners, directly recognized in Equity 612/95/075 64/012/43		-	-	-	-	-		-		-	-	-	-
Transactions with Owners, directly recognized in Equity 612/95/075 64/012/43	- Realised Gain on Derecognition of Equity Instrument	-	-	-	-	-	(396,724)	-	396,724	-	-	-	-
Shore Stead		-	-	-	-	-	-	-	(2,623,568)	-	(2,623,568)	-	(2,623,568)
Shore Based Powments		/// 050 005									171 21112		171 011110
Divident to Equity-Holders		612,952,025	64,012,143	-	-	-	-	-	-	-	6/6,964,168	-	6/6,964,168
Semus Shares I Saued	Snare Based Payments	-	-	-	-	-	-	-	-	-	-	-	-
- Cosh Dividend Plaid - Chiter		647 277 220	-	-	-	-	-	-	(447 277 220)	-	-	-	-
Other Total Contributions by and distributions 1, 260, 229, 365 1, 40, 12, 143 1, 260, 229, 365 1, 40, 12, 143 1, 260, 229, 365 1, 40, 229, 365 1, 40, 229, 365 1, 40, 229, 365 1, 40, 229, 365 1, 40, 229, 365 1, 40, 229, 365 1, 40, 229, 365 1, 40, 229, 365 1, 40, 229, 365 1, 40, 229, 365 1, 40, 229, 365 1, 40, 229, 365 1, 40, 229, 365 1, 40, 229, 365 1, 40, 229, 365 1, 40, 329, 369 1, 40, 329, 399 469 1, 40, 229, 365 1, 329, 329, 329 1, 329, 329, 329 1, 329, 329, 329, 329, 329, 329, 329, 329		047,277,330	-	-	-	-		-		-	(24.047.220)	-	(24.047.220)
Total Contributions by and distributions 9, 200 dis			-	-				-	(34,007,229)	-	(34,007,229)		(34,007,229)
Belance at Asser 31, 2077		1 260 229 363	64 012 143	_		_			(681 344 567)	_	642 896 939	_	642 896 939
Belance at Shrowan 01, 2077	Balance at Asar 31 2077	4 324 989 486		723 965 312	1 916 932	86 274 161	(14 341 547)	-		17 863 042	5 818 458 689		5 818 458 689
Adjustment/Restratement		4 324 989 486	64 012 143	723 965 312	1 916 932	86 274 161	(14 341 547)	-	613 779 160	17 863 042	5 818 458 689	-	5 818 458 689
Profit for the year		-	-	-	-	-		-	-	-	-	-	-
Comprehensive Income, Net of Tax	Comprehensive Income for the year												
Gains/(Josses) from investment in equity instruments measured at fair value 27,115,119 27,115,119		-	-	-	-	-		-	1,156,435,048	-	1,156,435,048	-	1,156,435,048
Gains/(Insses) on revaluation													-
Actuarial gains/(losses) on ach flow hedge		-	-	-	-	-	27,115,119	-	-	-	27,115,119	-	27,115,119
Gains/(Insses) an cash flow hedge	Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	42 (0) 044	42 (0) 044	-	42 (0(044
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	13,686,944	13,686,944	-	13,686,944
Total Comprehensive Lincome for the year	Gains/(losses) on cash flow heage	-	-	-	-	-		-	-	-	-	-	-
Transfer to Reserves during the year				-	-		27 115 110		-	-	40 803 063		40 802 063
Statutory General Reserve - 231,287,010 - - - - - - - - -		-	_			-	27,113,113	_	-		40,002,003		40,002,003
- Exchange Equalisation Reserve			-	231 287 010	-	-		-	(231 287 010)	-		-	
		-	-	-		-	-	-	(201,207,010)		-		-
- Regulatory Reserve as per NRB Directive		-	-	-	-	-	-	-	(11,564,350)	11,564,350	-	-	-
Transfer from Reserves during the year	- Regulatory Reserve as per NRB Directive	-	-	-	-	-	-	-	-	-	-	-	-
- Corporate Social Responsibility Reserve	- Investment Adjustment Reserve	-	-	-	-	-	-	-	-	-	-		-
- Regulatory Reserve as per NRB Directive 33,706,630 (33,706,630)													-
- Share of Profit of Associates	- Corporate Social Responsibility Reserve	-	-	-	-	-	-		8,019,259	(8,019,259)		-	-
- Realised Gain on Derecognition of Equity Instrument		-	-	-	-	33,706,630	-	-	(33,706,630)	-	-	-	-
- Transaction Cost attributable on Equity Issue		-	-	-	-	-		-	(1/8,549)	-	-	-	-
- Investment Adjustment Reserve		-	-	-	-	-		-	-	-		-	-
- Share premium - (64,012,143) 64,012,143		-	-	-		-		-	1 500 000	(1 500 000)		-	-
Transactions with Owners, directly recognized in Equity			(64 012 143)							(1,300,000)	-		-
Share Issued - <t< td=""><td>Transactions with Owners directly recognized in Equity</td><td></td><td>(04,012,143)</td><td>-</td><td></td><td>-</td><td></td><td>_</td><td>07,012,173</td><td></td><td>-</td><td>-</td><td>-</td></t<>	Transactions with Owners directly recognized in Equity		(04,012,143)	-		-		_	07,012,173		-	-	-
Share Based Payments -			-	-		-		_	-	-		-	
Dividend to Equity-Holders		-	-	-	-	-		-	-	-		-	-
		-	-	-	-	-	-	-	-	-	-	-	-
		486,561,317	-	-	-	-	-	-	(486,561,317)	-	-	-	-
- Cash Dividend Paid (184,132,102) - (184,132,102) - (184,132,102) - (184,132,102)		-	-	-	-	-	-	-	(184,132,102)	-	(184,132,102)	-	(184,132,102)
Other				-	-	-	-		-	-	-		-
Total Contributions by and Distributions (670,693,419) - (184,132,102) - (184,132,102) - (184,132,102)	Total Contributions by and Distributions			-	-	-	-			-			(184,132,102)
Balance at Asar 31, 2078 4,811,550,803 - 955,252,322 1,916,932 119,980,792 12,952,121 - 896,315,651 33,595,078 6,831,563,698 - 6,831,563,698	Balance at Asar 31, 2078	4,811,550,803	-	955,252,322	1,916,932	119,980,792	12,952,121		896,315,651	33,595,078	6,831,563,698	-	6,831,563,698

पन्ध्रौ वार्षिक साधारण सभा सम्बन्धी सूचना

आदरणीय सेयरधनी महानुभावहरु,

मुक्तिनाथ विकास बैंक लि.को सञ्चालक समितिको मिति २०७८ मंसिर ३ गते बसेको २६१ औं बैठकको निर्णय अनुसार यस विकास बैंकको पन्धौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा, देहायका विषय उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण सेयरधनी महानुभावहरुको जानकारी एवं उपस्थितिका लागि, यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति, समय र स्थान :

: २०७८ मंसिर २५ गते, शनिवार (तदनुसार डिसेम्बर ११, २०२१)

: बिहान ९:०० बजे ।

: होटल जल महल, घारीपाटन, पोखरा, कास्की

सञ्चालक समितिको तर्फबाट अध्यक्षज्यूको आ.व. २०७७/७८ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने।

छलफलका विषयहरू

- लेखापरीक्षकको प्रतिवेदन सहित आ.व. २०७७/७८ आषाढ मसान्तको वासलात, नाफा नोक्सान हिसाब, नगद प्रवाह लगायतका विवरणहरु पारित गर्ने ।
- लेखापरीक्षण समितिको सिफारिस बमोजिम आ.व. २०७८/७९ को लागि लेखापरीक्षक नियक्ति गर्ने र निजको पारिश्रमिक निर्धारण गर्ने ।
- यस विकास बैंकको सहायक कम्पनी मक्तिनाथ क्यापिटल लि.को आ.व. २०७७/७८ को वित्तीय विवरण
- सहितको एकीकत वित्तीय विवरण उपर छलफल गरी पारित गर्ने । ५. सञ्चालक समितिले प्रस्ताव गरे बमोजिम हाल कायम चक्ता पँजी रू.४.५१,५४,५०,५०३,१५ (अक्षरेपी चार
- अर्ब एकासी करोड़ पन्ध लाख पचास हजार आठ सय तीन रुपैयाँ अठार पैसा मात्र) को ०,९२५ प्रतिशतले हने रकम रु.४,४५,०६,८४४.९३ (अक्षरेपी चार करोड पैतालिस लाख छ हजार आठ सय चवालिस रुपैयाँ त्रीयानब्बे पैसा मात्र) नगद लाभांश (बोनस सेयर र नगद लाभांशको कर सहित) वितरण गर्ने प्रस्ताव पारित गर्ने ।

विशेष प्रस्तावहरु :

- यस विकास बैंकको अधिकृत पूँजी रु. ८,००,००,००,०००/- (अक्षरेपी आठ अर्ब मात्र) पुऱ्याउने र सोही बमोजिम प्रबन्धपत्रको सम्बन्धित दफा संशोधन गर्ने प्रस्ताव पारित गर्ने ।
- सञ्चालक समितिले प्रस्ताव गरे बमोजिम हाल कायम चुक्ता पूँजी रु.४,८९,५०३.१८ (अक्षरेपी चार अर्ब एकासी करोड पन्ध लाख पचास हजार आठ सय तीन रुपैयाँ अठार पैसा मात्र) को १७.५७५ प्रतिशतका दरले हुन आउने रकम रु. ८४,५६,३०,०५३.६६ (अक्षरेपी चौरासी करोड छपन्न लाख तीस हजार त्रीपन्न रुपैयाँ
- छैसट्टी पैसा मात्र) बोनस सेयर वितरण गर्ने प्रस्ताव पारित गर्ने । विकास बैंकको चुक्ता पूँजी रु.४,८९,५८,५०,५०३.९८ (अक्षरेपी चार अर्ब एकासी करोड पन्ध लाख पचास हजार आठ सय तीन रुपैयाँ अठार पैसा मात्र) बाट १७.५७५ प्रतिशतले हुन आउने रकम रु. ८४,५६,३०,०५३,६६ (अक्षरेपी चौरासी करोड छपन्न लाख तीस हजार त्रिपन्न रुपैयाँ छैसट्टी पैसा मात्र) बो नस सेयर वितरण पश्चात जारी तथा चक्ता पँजी रू.४.६४.७९.५०.५४६.५४ (अक्षरेपी पाँच अर्व पैसट्टी करोड एकहत्तर लाख असी हजार आठ सय छपन्न रुपैयाँ चौरासी पैसा मात्र) पुऱ्याउने प्रस्ताव पारित गर्ने र सोही
- सञ्चालक समितिका अध्यक्ष तथा सञ्चालकहरूको सेवा सुविधा पुनरावलोकन गरी सोही बमोजिम नियमावलीको सम्बन्धित दफा संशोधन गर्ने ।
- यस मुक्तिनाथ विकास बैंक लि. र अन्य उपयुक्त बैंक तथा वित्तीय संस्थाहरु एक आपसमा प्राप्ति / समाहित (Acquisition/Merger) प्रयोजनका लागि उपयुक्त बैंक तथा वित्तीय संस्थाको पहिचान गर्ने, सहमितपत्र (Memorandum Of Understanding) मा हस्ताक्षर गर्ने, सोको आधारमा सैद्धान्तिक स्वीकृतिका लागि नेपाल राष्ट्र बैंकमा निवेदन दिने, सम्पत्ति दायित्वको मूल्याङ्गन (Due Diligence Audit) गर्न परामर्शदाता, मूल्याङ्गनकर्ता, लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक तोक्ने तथा मर्जरसंग सम्बन्धित अन्य . आवश्यक कार्यहरु गर्नका लागि सञ्चालक सिमतिलाई अख्तियारी दिने प्रस्ताव पारित गर्ने ।
- विकास बैंकको प्रबन्धपत्र तथा नियमावली संशोधन गर्ने सम्बन्धमा नियमनकारी निकायबाट फेरबदल गर्न निर्देशन भएमा आवश्यकता अनुसार सोमा थपघट, परिमार्जन, संशोधन तथा सच्याउनको लागि सञ्चालक समिति वा समितिले तोकेको व्यक्तिलाई अख्तियारी दिने।
- विविध पन्धौं वार्षिक साधारण सभा प्रयोजनार्थ मिति २०७८ मंसीर १५ गते देखि २०७८

बमोजिम प्रबन्धपत्रको सम्बन्धित दफा संशोधन गर्ने।

सञ्चालक समितिको आज्ञाले डण्डपानी ढकाल २५, गते सम्म यस विकास बैंकको सेयर दाखिल खारेज बन्द (Book Closed) हुने व्यहोरा (कम्पनी सचिव) सेयरधनी महानभावहरुलाई जानकारी गराइन्छ । पन्ध्रौ वार्षिक साधारण सभा सम्बन्धी अन्य जानव

- पन्धौं वार्षिक साधारण सभालाई ध्यानमा राखी. मिति २०७८ मंसिर १४ गते देखि २०७८ मंसिर २४ गते सम्म विकास बैंकको सेयरधनी दर्ता किताब बन्द (Book Closed) रहने छ । नेपाल स्टक एक्सचेञ्ज लिमिटेडमा मिति २०७८ मंसिर १४ गते सम्म कारोबार भई, प्रचलित कानून बमोजिम यस विकास बैंकको सेयर रजिष्ट्रार मुक्तिनाथ क्यापिटल लि. (Muktinath Capital Ltd.) कमलादी, काठमाडौंमा, प्राप्त सेयर नामसारीको विवरणको आधारमा सेयरधनी दर्ता किताबमा कायम सेयरधनीहरु सो सभामा भाग लिन, साथै बोनस सेयर तथा नगद लाभांश प्राप्त गर्न योग्य हुनेछन्।
- वार्षिक साधारण सभामा भाग लिन आउनुहुने सम्पूर्ण सेयरधनी महानुभावहरुले आफ्नो परिचय खुल्ने प्रमाणपत्र वा सोको प्रतिलिपि अनिवार्य रूपमा साथमा लिई आउनुहुन अनुरोध छ । सेयरधनी महानुभावहरुको उपस्थिति पुस्तिकामा दस्तखत गर्न सेयरधनी उपस्थिति पुस्तिका साधारण सभा
- हुने दिन बिहान ७:०० बजे देखि खुल्ला रहनेछ । कोभिड-१९ को महामारीका कारण सभामा उपस्थित हुँदा आपसी द्री कायम गर्ने र मास्क पंजा लगायतका न्युनतम स्रक्षाका उपकरणहरुको प्रयोग गर्न सम्पूर्ण सेयरधनी महानभावहरुलाई अनरोध गरिन्छ । छलफलका विषयहरु मध्ये, विविध शिर्षक अर्न्तगत कृनै प्रस्ताव भएमा, छलफल गर्न इच्छक सेयरधनीले,
- साधारण सभा हनभन्दा ७ (सात) दिन अगावै, छलफलको विषयको जानकारी, कम्पनी सचिव मार्फत, सञ्चालक समितिको अध्यक्षलाई लिखित रुपमा दिन् पर्नेछ ।
- साधारण सभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियक्ति गर्न चाहने सेयरधनीहरुले, प्रचलित कम्पनी कानूनले तोकेको ढाँचामा, प्रतिनिधि पत्र (प्रोक्सी) फारम भरी, सभा शुरु हुनु भन्दा कर्मितमा ४८ घण्टा आगावै, अर्थात मिति २०७८ मंसिर २३ गते दिनको ९:०० बजे भित्र बैंकको केन्द्रीय कार्यालय काठमाण्डौ प्लाजा, कमलादी काठमाडौंमा दर्ता गराई सक्नु पर्ने छ । बैंकको सेयरधनी वाहेक अरुलाई प्रोक्सी दिन र एक भन्दा बढी व्यक्तिलाई आफ्नो सेयर विभाजन गरी, तथा अन्य कुनै किसिमबाट छुट्याई प्रोक्सी दिन पाइने छैन । यसरी दिएको प्रोक्सी बदर हुनेछ ।
- प्रोक्सी नियुक्त गरी सक्नु भएको सेयरधनी आफै सभामा उपस्थित भई हाजिर पुस्तिकामा दस्तखत गर्नु भएमा दिईसकेको प्रोक्सी स्वतः बदर हुने छ ।
- एकै सेयरधनीले एक भन्दा बढी प्रोक्सीहरु दिइसकेको अवस्थामा यस अघि दिइएका सबै प्रोक्सी बदर गरी पछिल्लो प्रोक्सीलाई मान्यता दिइयोस भनी छुट्टै पत्र लेखी, ४८ घण्टा अगावै अर्थात, २०७८ मंसिर २३ गते दिनको ९:०० बजे भित्र दर्ता गराएको अवस्थामा, अघिल्ला प्रोक्सीहरु स्वत: बदर भएको मानी, पछिल्लो प्रो क्सीलाई मान्यता दिइने छ ।

नावालक सेयरधनीको सन्दर्भमा, सेयरधनी दर्ता किताबमा संरक्षकको रुपमा नाम लेखिएको व्यक्तिले मात्र संर

- क्षकको हैसियतले सभामा भाग लिन छलफल गर्न पतिनिधि नियक्त गर्न र मतदान गर्न समेत सक्न हनेछ । साधारण सभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समयभित्र विकास बैंकको केन्द्रीय कार्यालय का.म.न.पा. -२८, काठमाडौं प्लाजा, कमलादी, काठमाडौंमा सम्पर्क राख्न समेत अन्रोध छ ।
- **पुनश्च:** कम्पनीको आर्थिक विवरण, सेयरधनी महानुभावहरुले उपलब्ध गराएको ठेगानामा पठाइएको छ। साथै कम्पनी ऐन २०६३ अनुसारको पुरारम, कर्मनाका आवक विषय, स्वयंत्रा महानुमानकरल उपलब्ध गराएका ठगामामा पठाइएका छा साथ करूमा एए गर्पर अनुसारका वार्षिक आधिक विवरण, सञ्जाकक समितिको पतिवेदन र लेखारमीकाको प्रतिवेदन, सेयरवा महानुभावहरूले कम्पनीको केन्द्रीय कार्यालय का.म.न.पा. -२८, काठमाडौं प्लाजा, कमलादी काठमाडौंमा तथा यस विकास वैकको सेयर राजिप्ट्रार मुक्तिनाथ क्यापिटल लि. कमलादी, काठमाडौंमा आई, निरीक्षण गर्न र प्राप्त गर्न सबने व्यहोरा समेत जानकारीका लागि सूचित गरिन्छ । आर्थिक विवरण लगायत वार्षिक साधारणसभामा पेश हुने सम्पूर्ण प्रस्तावहरु वैकको Website: www.muktinathbank.com.up मा हेर्न सब्नुहुनेछ ।

लेखा परीक्षण प्रतिवेदन र वितीय विवरणहरू

CSC & Co

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Independent Auditor's Report

To the Shareholders of Muktinath Bikas Bank Limited

Report on the Audit of Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Muktinath Rikas Rank Limited ("the Rank")

we have adulted unleaded accompanying consolidated triancial statements of Muktinath Bikas Bank Limited ("the Bank and its subsidiary ("the group") and its associates, which comprise the consolidated statement of financial position as at 31st Ashad 2078 (July 15, 2021), the consolidated statement of profit or loss, the consolidated statement of other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and a summary of significant accounting policies and explanatory information (hereafter referred to as "the consolidated financial statements"). In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group and its associates as on Ashad 31, 2078 (July 15, 2021), its confinancial performance and its consolidated cash flows for the year then ended in accordance with Nepa

Reporting Standards (NFRS). **Basis of Opinion**

Basis of Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSA). Our responsibilities under those
Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of
our report. We are independent of the Group in accordance with The Institute of Chartered Accountants of Nepal's
(ICAN's) Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are
relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance
with these requirements and the ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that
the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Kev Audit Matters Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of financial statements of the financial year ended on 31 Ashad 2078 (15 July 2021). These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



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Key Asdit Matters	How our Audit addressed the Key Audit Matters	and week
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appropriate audit evidence regarding the financial information of the entities or business the Group so repress an opinion on the consolidated financial statements. We are responsible unservision and nonformation of the errors made. We remain surfave recommende for our audit We communicate with those charged with governance regarding, among other matters, the planned scape and dinning of the andit and significant acids findings, including any significant deficiencies in internal central that we identify use and:

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Place Kathmendo Date: 12-07-2078

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जनता बैंकमा होइन, बैंक जनतामा जानु पर्दछ